

PRESS RELEASE

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HAMMOND, KENNEDY, WHITNEY & COMPANY, INC. ANNOUNCES RECAPITALIZATION OF CRANE RENTAL CORPORATION

Indianapolis, IN - Hammond, Kennedy, Whitney & Company, Inc. ("HKW") announced that it has closed on the recapitalization of Crane Rental Corporation ("Crane Rental" or "The Company"). Founded in 1960, Crane Rental is one of the largest and most prominent crane rental, hauling and rigging companies in the United States. The Company has received numerous awards due to its unique and advanced service capabilities. Crane Rental offers a diverse fleet of modern equipment including cranes, crane accessories and associated equipment from leading crane manufacturers. Crane Rental is the seventh platform investment for HKW Capital Partners III, L.P., the \$202 million private equity fund that had its final closing in December 2007. Crane Rental is headquartered in Orlando, Florida.

Crane Rental's customers represent a diverse group of contractors that serve multiple end markets, including power, food, commercial construction and hotels, with the majority of future projects expected to be in the power industry.

"We are very excited about the opportunity to work with Crane Rental and its outstanding management team. Alan Ashlock, President of Crane Rental, and his team are clear leaders in this industry, and HKW looks to further support the growth of the business, specifically in the power industry, where there is great demand," stated James C. Snyder, Partner.

"The Crane Rental team remains committed to our customers and our markets," said Ashlock. "We look forward to working with HKW to execute our growth strategy."

HKW is a private equity firm founded in 1903 and headquartered in Indianapolis, Indiana with offices in New York, Chicago and Shanghai. Over the past 25 years, HKW has sponsored 33 platform management buyouts of small middle-market companies throughout North America as well as 37 add-on acquisitions. For further information about HKW and its portfolio companies, investment strategy, and team, please visit www.hkwinc.com. For further information on Crane Rental, please visit www.cranerental.com.