

PRESS RELEASE

Contact: Glenn Scolnik
(317) 705-8814
December 10, 2007

**HAMMOND, KENNEDY, WHITNEY & CO., INC. (“HKW”)
SALE ANNOUNCEMENT**

HKW Portfolio Company MAXON Corporation (Muncie, IN) has been acquired by Honeywell International, Incorporated.

HKW announced that the sale of MAXON Corporation (“MAXON”) was completed December 7th, 2007. The buyer is Honeywell International, Incorporated, which is headquartered in Morristown, New Jersey.

“MAXON is a great company—it has a broad product line, deep worldwide penetration and an outstanding management team. Honeywell is getting a real gem.” said Glenn Scolnik, President and CEO of HKW.

HKW is a private equity firm founded in 1903 with offices in New York, Chicago, Indianapolis, and Shanghai. Over the past 25 years, HKW has sponsored 29 platform management buyouts of small middle market companies throughout North America. HKW is currently investing out of its third private equity fund known as HKW Capital Partners III. Further information about HKW and its companies is available on its website at www.hkwinc.com.

Headquartered in Muncie, Indiana, MAXON (www.maxoncorp.com) is the worldwide leading manufacturer of combustion equipment and shut-off valves.

For further information, contact Glenn Scolnik at (317) 705-8814(gs@hkwinc.com) or Caroline Young at (317) 705-8823 (cly@hkwinc.com).