

January 2010

**HAMMOND, KENNEDY, WHITNEY & COMPANY, INC.
PROMOTES CAROLINE L. YOUNG AND MICHAEL A. FOISY
AND WELCOMES NEW HIRE JEFFREY R. CLIDENCE**

Indianapolis, IN - Hammond, Kennedy, Whitney & Company, Inc. ("HKW") announced two promotions, effective January 1, 2010 and welcomes one new hire:

Caroline L. Young, formerly a Principal, will become a **Partner** of HKW (cly@hkwinc.com). Ms. Young has managed all divestitures at HKW since 2006 and will continue in that increasingly important role. Ms. Young will also serve on various portfolio company boards. She served as HKW's Associate General Counsel from 2001 until 2006. Ms. Young received a BA from the University of Vermont, *summa cum laude*, and her JD from the University of Virginia School of Law.

Michael A. Foisy, formerly Vice President, Operations, will become a **Principal** of HKW (maf@hkwinc.com). Mr. Foisy joined HKW in January 2008 and has added significantly to HKW's operational ability since then. Prior to joining HKW, Mr. Foisy spent more than 15 years in operations, most recently as Business Unit Manager of a Bain Capital Partners, LLC portfolio company. Mr. Foisy received a BS from the University of Maine and an MBA from the University of New Hampshire.

Jeffrey R. Clidence joined HKW as an **Analyst** late in 2009 (jrc@hkwinc.com). Prior to joining the firm, Mr. Clidence worked as an Investment Banking Analyst in the Equity Capital Markets Group at Robert W. Baird & Co. Mr. Clidence received his BS from Purdue University.