

## **PRESS RELEASE**

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### **HAMMOND, KENNEDY, WHITNEY & COMPANY, INC. (HKW) ANNOUNCES ACQUISITION OF VISIONEERING, INC.**

Indianapolis, IN – On May 17, 2007, HKW Capital Partners III, L.P. (“HKW III”) acquired Visioneering Inc. (“Visioneering”) headquartered in Fraser, MI. This is the second platform acquisition for HKW III, the third private equity fund of Hammond Kennedy Whitney and Company, Inc. (“HKW”).

Visioneering is a leading manufacturer of medium-sized tooling systems for the aerospace market. The company’s primary business is to design and manufacture products used to make airframes, engine, and various other components for a variety of commercial and military aerospace programs. The company is also one of the first in the industry to make tooling out of composite materials as well as tooling that incorporates robotics and Automated Guide Vehicles.

“We are extremely excited about being back in the aerospace industry. Former HKW aerospace companies Coast Composites and Reinhold Industries were great deals for HKW. We are looking forward to Visioneering taking advantage of a robust aerospace industry over the next several years,” stated Glenn Scolnik, HKW President and CEO.

HKW is a private equity firm founded in 1903 with offices in New York, Chicago, Indianapolis, and Shanghai. Over the past 24 years, HKW has sponsored 28 platform management buyouts of small middle-market companies throughout North America as well as 37 add-on acquisitions. For further information about HKW and its portfolio companies, investment strategy, and team, please visit [www.hkwinc.com](http://www.hkwinc.com).