

PRESS RELEASE

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HAMMOND KENNEDY WHITNEY & CO., INC. ANNOUNCES ITS RECENT PLATFORM TRANSACTION

On November 1, 2006, HKW Capital Partners II, and members of management acquired Duncan Systems, Inc. ("Duncan"), headquartered in Elkhart, IN, from its current owners. Duncan is the sixth Indiana company in which Hammond Kennedy Whitney & Company, Inc. ("HKW") has invested since 2002. HKW Capital Partners II, the \$100 million private equity fund managed by HKW, has invested in 13 platform companies since 2002.

Duncan is the leading aftermarket value-added distributor of windshields and side glass to the recreational vehicle ("RV") and over the road truck markets. The company's primary business is the distribution and/or replacement of windshield and side glass to the RV industry on behalf of its insurance industry customers, as well as distribution to independent RV dealers and glass shops.

Duncan was founded in 1992 and built into a success story by Ron Duncan and Ron Dole over the next 14 years. Ron Duncan, Vice Chairman, is a 40 year veteran of the RV industry. "Duncan is regarded as the expert in the RV glass replacement business. HKW is very excited to partner with the management team", emphasized James O. Futterknecht, Jr., Partner, HKW and Chairman of Duncan. Terry Lindberg (CEO) and Shane Duncan (President and COO) will be leading the company into its planned growth path. Co-founder, Ron Duncan, will remain an active participant in guiding the company through his Board of Directors involvement and through leading the start-up of an exciting new division of Duncan Systems.

HKW is a private equity firm founded in 1903 with offices in New York, Chicago and Indianapolis. Over the past 22 plus years, HKW has sponsored 25 platform management buy-outs of small middle market companies throughout North America and 37 add-ons. For further information about HKW and its companies, please visit our website at www.hkwinc.com.

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